

NO GENERAL RATE INCREASE FOR 2024



Good news for Connexus members!

Your basic electric service fee and general rate will hold steady for 2024.

This is possible because the Connexus Energy Board of Directors and our employees continue to find effective ways to manage costs. Connexus' new power supply contract, mix of modern electric grid technologies, and well-designed and maintained distribution system are at the core for providing electricity you can depend on at some of the lowest rates in the nation.

Understanding your electric bill

Here is an explanation of your three main bill components:

1 Cost of Basic Service

Fixed monthly fee regardless of how much or how little electricity you use during each billing period. This covers the costs for our distribution infrastructure – things like wires, poles, transformers and substations – so you receive safe, reliable electric service.

This fee will not change in 2024.

2 Energy Charge

Varies monthly based on how much electricity you use during each billing period. Electricity usage is measured in kilowatt hours (kWh) and is multiplied by the energy rate for each kWh.

The general rate will not change in 2024.

Some specialized load management programs will see a 5% or less rate increase.

3 Power Cost Adjustment (PCA)

Varies monthly based on the current costs of fuel and purchased wholesale power. Each month's PCA can be a surcharge, a credit or set at zero, depending on wholesale power prices.

Members received PCA credits in most months of 2023, lowering many monthly bills.